



FOR THOSE WHO
DARE

Here is your home.

Sr Counsel , Associate General Counsel - Product Development

Job Purpose/Role

Reporting directly to the Vice President, Deputy General Counsel, this position will assist in providing legal services primarily with respect to all phases of product development, including specifically fixed and fixed indexed annuity products. The position will also provide legal advice and guidance to our index life insurance and variable annuity lines of business and support our digital marketing, sales and customer service initiatives.

The role will provide legal advice and guidance in product development, including the drafting and approval of annuity contracts and life insurance policies by state insurance regulators, and when required the preparation and/or updating of registration statements and forms filed with the United States Securities and Exchange Commission. The role also involves the drafting and review of product related disclosures, advertising and marketing materials, including specialized annuity and life insurance sales concepts. Additionally, the role will provide legal guidance on development and use of digital marketing and sales materials and electronic customer service tools.

Key Responsibilities

- Assist in the expansion of the Company's product offerings that respond to changing market conditions.
- Coordinate providing legal support on product development initiatives and other strategic product-related initiatives.
- Provide daily advice to Product Development, Product Innovation, Actuarial, Accounting, Compliance and Marketing Departments.
- Provide business partners with proactive advice, educational information, and counsel regarding legal and regulatory requirements related to the development of annuity and life insurance products.
- Analyze new laws, regulations and state bulletins impacting annuity and life insurance product development.
- Routinely identify emerging trends and potential risks (in the product development arena) to Company and educate business partners regarding best practices and strategies to minimize risks.
- Review and provide advice on advertising, sales literature, customer communications and field communications related to annuity and life insurance products.
- Provide business partners with proactive advice, educational information, and counsel regarding legal and regulatory requirements related to the development of digital marketing and sales materials and customer service tools.

Key Requirements/Skills/Experience

Education/Licensing:

Required: Juris Doctor from ABA accredited law school; currently licensed to practice law in the State of Minnesota, or obtain a Minnesota license within nine months of hiring.

Work Experience:

Required:

- At least 8 years of practice developing annuities at a law firm and/or in-house.
- Deep knowledge of state insurance laws and regulations applicable to annuities and life insurance.
- Extensive hands-on experience with annuity product development, including primary responsibility for contract drafting.
- Experience in interacting with state regulators and IIPRC on product filings.
- High degree of comfort working directly and collaboratively with business units.

Preferred:

- Work experience in a financial services company (e.g. insurance company, bank, broker dealer, etc.)
- Life insurance product development experience.
- Variable insurance product development experience and strong knowledge of the Securities Act of 1933, Securities Exchange Act of 1934 and the Investment Company Act of 1940.
- Experience counseling clients on federal and state requirements applicable to electronic delivery of insurance and securities disclosure and product documents, digital self-service tools, and sale and distribution of insurance and securities products online.

Knowledge, Skill & Abilities

- Subject matter expertise in insurance/financial services product development.
- Knowledge of federal and state laws and regulations and their enforcement in the insurance/financial services industry.
- Strong verbal and written communication skills, including the ability to express complex legal issues in clear, concise language.
- Proven collaborative and leadership skills.
- Proven ability to work within complex business environments.
- Demonstrated exceptional judgment and critical thinking.
- Strong time management, project management, and computer application skills.
- Familiarity with document management, matter management and electronic legal billing systems.
- Experience making presentations to senior management.



Additional Information

Open to attorney working remotely, with occasional travel to home office.


At Allianz, we foster a workplace where every person feels welcome, connected, and valued.

Reference Code

AZL-57883966-2

Allianz is the home for those who dare – a supportive place where you can take the initiative to grow and to actively strengthen our global leadership position. By truly caring about people – both its 100 million private and corporate customers and more than 147,000 employees – Allianz fosters a culture where its employees are empowered to collaborate, perform, embrace trends and challenge the industry. Our main ambition is to be our customers' trusted partner, instilling them with the confidence to grow. If you dare, join us at Allianz Group.

We at Allianz believe in a diverse and inclusive workforce and are proud to be an equal opportunity employer. We encourage you to bring your whole self to work, no matter where you are from, what you look like, who you love or what you believe in.



Retiring with financial security. Living life with confidence. At Allianz Life®, every employee knows these are the things that matter. To do what matters means giving employees the tools and opportunities they need to create innovative, industry-leading products, to discover and embrace new trends, and to strengthen the customer experience. As a company, it means creating a culture that is inclusive, where doing the right thing comes naturally, and promoting an environment that develops talent, seeks excellence, encourages smart risks, and recognizes and rewards people for their performance. Doing what matters for employees helps everyone focus on doing what matters most for our customers. Allianz Life. What you do here matters.

Why Allianz Life®? Because we hire people who are dedicated to doing what matters and we give you the quality training, support, and advancement opportunities you need to succeed. As a company known for its financial strength, we offer generous benefits, have a strong commitment to community involvement, a collaborative culture, and a unique level of energy. The result is engaged and more productive employees. From the very first day you join our team, you will know that your contributions are valued. We practice True Balance at our campus by providing a fun work environment, an on-site child development center, a fully staffed fitness center, and a variety of meal options in both our full-service cafe and bistro. And all medical, dental, and retirement benefits are effective the first day you join Allianz Life, so you can focus on what truly matters.

An equal opportunity employer.

Minneapolis, MN
Minneapolis